

Notice of Budget Hearing
Section 65.90(4)

Notice is hereby given to the qualified electors of the Erin School District that the budget hearing will be held at the Erin Elementary School, on the 26th day of September, 2016, at 6:00 p.m.

Detailed copies of the budget are available for inspection in the District's office at Erin School, 6901 Hwy O, Hartford, 53027.

Cornel Rosario, District Clerk

Budget Publication 2016-2017

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	1,409,696.50	1,403,606.76	1,367,749.35
Ending Fund Balance	1,403,606.76	1,367,749.35	1,367,749.35
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,039,403.88	2,060,558.19	1,992,901.00
Inter-district Payments (Source 300 + 400)	916,740.16	954,933.00	1,266,502.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	462,969.15	477,917.62	350,452.00
Federal Sources (Source 700)	37,127.00	40,870.00	40,625.00
All Other Sources (Source 800 + 900)	6,159.96	6,759.32	100.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,462,400.15	3,541,038.13	3,650,580.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,823,068.62	1,794,199.81	1,844,288.00
Support Services (Function 200 000)	1,188,150.12	1,306,532.53	1,325,232.00
Non-Program Transactions (Function 400 000)	457,271.15	476,163.20	481,060.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,468,489.89	3,576,895.54	3,650,580.00

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	3,082.09	1,768.52	5,526.61
Ending Fund Balance	1,768.52	5,526.61	(80,173.39)
REVENUES & OTHER FINANCING SOURCES			
	437,141.84	418,492.22	428,631.00
EXPENDITURES & OTHER FINANCING USES			
	438,455.41	414,734.13	514,331.00

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES			
	0.00	0.00	0.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES			
	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	19.76	5,425.02	9,940.18
Ending Fund Balance	5,425.02	9,940.18	9,940.18
REVENUES & OTHER FINANCING SOURCES			
	93,604.66	84,637.50	90,562.00
EXPENDITURES & OTHER FINANCING USES			
	88,199.40	80,122.34	90,562.00

COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	5,710.38	9,186.17	(406.55)
Ending Fund Balance	9,186.17	(406.55)	(406.55)
REVENUES & OTHER FINANCING SOURCES			
	45,646.89	51,272.93	55,325.00
EXPENDITURES & OTHER FINANCING USES			
	42,171.10	60,865.65	55,325.00

Community Service fund negative due to unpaid daycare balances which expect to be collected in 16/17.

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES			
	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	4,037,315.80	4,132,617.66	4,310,798.00
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	4,037,315.80	4,132,617.66	4,310,798.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		2.36%	4.31%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	2,000,720.00	2,022,332.00	1,951,001.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	8,500.00	8,500.00	8,500.00
TOTAL SCHOOL LEVY	2,009,220.00	2,030,832.00	1,959,501.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		1.08%	-3.51%

The below listed new or discontinued programs have a financial impact on the proposed 2016-17 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Special Ed model	(92,042.00)
Special Ed School Psy	(33,000.00)
NEW PROGRAMS	FINANCIAL IMPACT
Special Ed model	64,743.00
Special Ed School Psy/Director	74,204.00
Erin PTC playground project note remaining balance	85,700.00

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (a) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor			
Performance Contract Length (years)			
Total Project Cost (including financing)			
Total Project Payback Period			
Years of Debt Payments			
Remaining Useful Life of the Facility			
Prior Year Resolution Expense Amount	Fiscal Year	201x	
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	201x	
Utility Savings applied in Prior Year to Debt	Fiscal Year	201x	
Sum of reported Utility Savings to be applied to Debt			\$ -
		Savings Reported for 20XX	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Entire Energy Efficiency Project Totals	\$ -	\$ -	\$ -