

BUDGET PUBLICATION, 2023-24
Required Published Budget Summary Format

Notice of Budget Hearing
Section 65.90(4)

Notice is hereby given to the qualified electors of the Erin School District that the budget hearing will be held at the Erin Elementary School, on the 25th day of September, 2023, at 6:00 p.m. Immediately followed by the Annual Meeting.

Bill Holz, District Clerk

| GENERAL FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 2,071,667.06 | 1,990,798.25 | 2,056,176.99 |
| Ending Fund Balance | 1,990,798.25 | 2,056,176.99 | 1,872,105.99 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 0.00 | 0.00 | 0.00 |
| Local Sources (Source 200) | 2,050,217.74 | 2,065,761.59 | 2,097,708.00 |
| Inter-district Payments (Source 300 + 400) | 1,643,903.69 | 1,543,943.00 | 1,680,002.00 |
| Intermediate Sources (Source 500) | 1,053.75 | 0.00 | 0.00 |
| State Sources (Source 600) | 759,589.59 | 871,408.55 | 1,076,136.00 |
| Federal Sources (Source 700) | 203,774.12 | 512,256.82 | 155,962.00 |
| All Other Sources (Source 800 + 900) | 26,560.44 | 46,161.46 | 0.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 4,685,099.33 | 5,039,531.42 | 5,009,808.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 2,292,638.33 | 2,436,737.94 | 2,619,924.00 |
| Support Services (Function 200 000) | 1,584,459.02 | 1,604,553.44 | 1,495,056.00 |
| Non-Program Transactions (Function 400 000) | 888,870.79 | 932,861.30 | 1,078,899.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 4,765,968.14 | 4,974,152.68 | 5,193,879.00 |
| SPECIAL PROJECTS FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
| Beginning Fund Balance | 16,857.90 | 17,561.38 | 48,582.12 |
| Ending Fund Balance | 17,561.38 | 48,582.12 | 48,582.12 |
| REVENUES & OTHER FINANCING SOURCES | 669,211.18 | 722,738.66 | 741,578.00 |
| EXPENDITURES & OTHER FINANCING USES | 668,507.70 | 691,717.92 | 741,578.00 |
| DEBT SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 101,955.55 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 101,955.55 | 0.00 | 0.00 |
| CAPITAL PROJECTS FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

| FOOD SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|---|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 29,851.98 | 102,009.53 | 127,680.71 |
| Ending Fund Balance | 102,009.53 | 127,680.71 | 127,680.71 |
| REVENUES & OTHER FINANCING SOURCES | 220,415.51 | 178,125.03 | 163,130.00 |
| EXPENDITURES & OTHER FINANCING USES | 148,257.96 | 152,453.85 | 163,130.00 |
| COMMUNITY SERVICE FUND | | | |
| COMMUNITY SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
| Beginning Fund Balance | 7,219.46 | 23,362.56 | 16,710.22 |
| Ending Fund Balance | 23,362.56 | 16,710.22 | 16,710.22 |
| REVENUES & OTHER FINANCING SOURCES | 134,974.48 | 149,294.34 | 134,845.00 |
| EXPENDITURES & OTHER FINANCING USES | 118,831.38 | 155,946.68 | 134,845.00 |
| PACKAGE & COOPERATIVE PROGRAM FUND | | | |
| PACKAGE & COOPERATIVE PROGRAM FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |
| Total Expenditures and Other Financing Uses | | | |
| ALL FUNDS | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 5,803,520.73 | 5,974,271.13 | 6,233,432.00 |
| Interfund Transfers (Source 100) - ALL FUNDS | 483,607.79 | 0.00 | 0.00 |
| Refinancing Expenditures (FUND 30) | 0.00 | 0.00 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 5,319,912.94 | 5,974,271.13 | 6,233,432.00 |
| PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | 12.30% | 4.34% |
| PROPOSED PROPERTY TAX LEVY | | | |
| FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
| General Fund | 1,970,669.00 | 1,950,123.00 | 2,024,208.00 |
| Referendum Debt Service Fund | 0.00 | 0.00 | 0.00 |
| Non-Referendum Debt Service Fund | 0.00 | 0.00 | 0.00 |
| Capital Expansion Fund | 0.00 | 0.00 | 0.00 |
| Community Service Fund | 8,500.00 | 8,500.00 | 8,500.00 |
| TOTAL SCHOOL LEVY | 1,979,169.00 | 1,958,623.00 | 2,032,708.00 |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR | | -1.04% | 3.78% |
| The below listed new or discontinued programs have a financial impact on the proposed budget: | | | |
| DISCONTINUED PROGRAMS | FINANCIAL IMPACT | | |
| | | | |

| NEW PROGRAMS | | FINANCIAL IMPACT | |
|--|--|---|-----------------------------|
| Additional RTI support | | 23,000.00 | |
| ENERGY EFFICIENCY EXEMPTION | | | |
| 1 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indi | | | |
| Name of Qualified Contractor | | | |
| Performance Contract Length (years) | | | |
| Total Project Cost (including financing) | | | |
| Total Project Payback Period | | | |
| Years of Debt Payments | | | |
| Remaining Useful Life of the Facility | | | |
| Prior Year Resolution Expense Amount | | Fiscal Year | 201x |
| Prior Year Related Expense Amount or CY debt levy | | Fiscal Year | 201x |
| Utility Savings applied in Prior Year to Debt | | Fiscal Year | 201x |
| Sum of reported Utility Savings to be applied to Debt | | | \$ - |
| | | Savings Reported for 20XX | |
| Specific Energy Efficiency Measure or Products | | Project Cost Including Financing | Utility Cost Savings |
| | | | |
| | | | |
| Entire Energy Efficiency Project Totals | | \$ - | \$ - |